



**An important update to  
your plan**

«Pol\_Salutation»  
«Pol\_Address\_1»  
«Pol\_Address\_2»  
«Pol\_Address\_3»  
«Pol\_Address\_4»  
«POL\_PCD»

Your reference: **<POLICY\_NUMBER>**

07 March 2024

## Important change to your Royal London investment



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Dear **<Pol\_Salutation>**

Your pension **<plan is>** **<plans are>** currently invested in the RLP/UBS Global Blend (50:50) fund.

UBS Asset Management has notified us that its Global Optimal fund, which represents 50% of the underlying holding of the RLP/UBS Global Blend (50:50) fund, is closing. As a result, we've decided to remove the RLP/UBS Global Blend (50:50) fund from our fund range and switch your investment into the RLP Global Equity fund.

This change will take effect from **<DD Month Year>**, and you'll receive an automatically generated letter confirming that your investment has been switched.

Should you wish to review your current investment choice and request a change you can do this at any time using your online login. Alternatively, please don't hesitate to contact us on the number shown above.

### What's changing?

- Your investment will move from the RLP/UBS Global Blend (50:50) fund to the RLP Global Equity fund.
- The Annual Management Charge (AMC) you pay will reduce from 1.60% to 1.00%.
- The RLP Global Equity fund includes a similar range of assets and has the same geographical split between UK and overseas equities (50:50).
- The RLP Global Equity fund is also in the same ABI sector as the RLP/UBS Global Blend (50:50) fund - the Global Equities sector.

### How have we decided on the replacement fund?

We looked at all available alternative funds in the Royal London range against a set of criteria to make sure we identified the closest possible match to your existing investment. Royal London's Investment Advisory Committee (IAC) also reviewed the mapping to make sure we'd chosen the most appropriate fund.

## About the funds

Both the RLP/UBS Global Blend (50:50) fund and the RLP Global Equity fund invest in a similar way and use similar geographical benchmarks – investing around 50% of assets in UK equities and 50% in overseas (excluding UK) equities.

	RLP/UBS Global Blend (50:50)	RLP Global Equity
Aim	The fund aims to achieve long term capital growth through active management of a diversified portfolio invested 50% UK equities, 50% global equities.	The fund is designed to achieve long term capital growth by investing in a mixture of company shares both within the UK and overseas. Approximately 50% of the fund is invested within the UK, with the remainder invested overseas.
Benchmark	50% FTSE All Share Index (UK Equities), 50% MSCI World ex UK Index (Overseas excluding UK Equities)	50% FTSE All Share Index (UK Equities), 50% FTSE World ex UK Index (Overseas excluding UK Equities)
Annual Management Charge	1.60%	1.00%
Fund Manager	UBS Asset Management	Royal London Asset Management

For more information, please visit [royallondon.com/pensions/investment-options/fund-changes/](http://royallondon.com/pensions/investment-options/fund-changes/)

### Need more information?

If you aren't sure what this means for you, you should speak to your financial adviser. If you don't have one, you can find details of advisers in your area by visiting [royallondon.com/find-a-financial-adviser/](http://royallondon.com/find-a-financial-adviser/)

Advisers may charge for their services – although they should agree any fees upfront.

If you have any questions, please don't hesitate to contact us on the number on the first page of this letter. We'll be happy to help.

Yours sincerely



### Kenneth Scott

Head of Investment Solutions, Royal London



**We're happy to provide your documents in a different format, such as Braille, large print or audio, just ask when you get in touch.**

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